

Haverford HOA Budget - 2021

		Approved HOA Budget - 2021	Approved Common Budget - 2021	Approved SFH Budget - 2021
INCOME			\$ -	\$ -
4010	REGULAR ASSESSMENTS			
	COMMON ASSESSMENT	95,254.00	95,254.00	
	SFH ASSESSMENT	113,399.00		113,399.00
	TOTAL INCOME	208,653.00	95,254.00	113,399.00
COMMON AREA - GROUNDS				
7800	LANDSCAPE CONTRACT - COMMON	28,150.00	28,150.00	
7801	LANDSCAPE ADDITIONAL - COMMON (ie Extra Plantings, Tree Care, Storm Clean-Up)	2,500.00	2,500.00	
7802	MULCH - COMMON	11,413.00	11,413.00	
7806	TREE MAINTENANCE - COMMON (75%)	6,000.00	6,000.00	
7810	SNOW REMOVAL - COMMON (5%)	1,600.00	1,600.00	
7815	GENERAL MAINTENANCE - COMMON	2,000.00	2,000.00	
7821	IRRIGATION /SPRINKLER MAINTENANCE- COMMON(75%)	12,300.00	12,300.00	
	TOTAL GROUNDS MAINTENANCE - COMMON	63,963.00	63,963.00	-
COMMUNITY SERVICES				
8213	WEBSITE - COMMON	1,000.00	1,000.00	
GENERAL & ADMINISTRATIVE EXPENSE - COMMON				
8501	OFFICE EXPENSE - COMMON	4,000.00	4,000.00	
8502	MANAGEMENT FEE - COMMON	14,116.00	14,116.00	
8504	LEGAL - COMMON	750.00	750.00	
8506	ACCOUNTING/TAX PREP - COMMON	1,400.00	1,400.00	
8519	COST SHARING - COMMON (LIFT STATION)	4,200.00	4,200.00	
	BLOCK PARTY		-	
INSURANCE				
8600	INSURANCE - COMMON	3,700.00	3,700.00	
TOTAL GENERAL & ADMIN - COMMON		29,166.00	29,166.00	-
SINGLE FAMILY GROUNDS				
7800	LANDSCAPE CONTRACT - SFH	37,460.00		37,460.00
7801	LANDSCAPE ADDITIONAL - SFH	4,500.00		4,500.00
7802	MULCH -SFH	19,864.00		19,864.00
7806	TREE CARE-SFH (25%)	2,000.00		2,000.00
7810	SNOW REMOVAL CONTRACT- SF (95%)	30,400.00		30,400.00
7811	SNOW REMOVAL - EXTRAS - SF	4,000.00		4,000.00
7815	GENERAL MAINTENANCE - SF	2,950.00		2,950.00
7821	IRRIGATION /SPRINKLER MAINTENANCE - SF (25%)	4,100.00		4,100.00
7870	MAILBOX REPAIRS - SFH			-
TOTAL GROUNDS - SFH		105,274.00		105,274.00
GENERAL & ADMINSTRATIVE - SFH				
8513	RE TAX APPEAL	-		-
TOTAL OPERATING EXPENSES		198,403.00	93,129.00	105,274.00
REQUIRED RESERVE ALLOCATION				
	HOA COMMON AREA RESERVES (25%)	3,375.00	3,375.00	
	SFH RESERVES (75%)	10,125.00		10,125.00
TOTAL TRANSFER TO RESERVE		13,500.00	3,375.00	10,125.00
Less: Surplus from 2019 Credited to 2021 Budget				
	Common	(1,250.00)	(1,250.00)	
	SFH	(2,000.00)		(2,000.00)
BUDGET		208,653.00	95,254.00	113,399.00
Assessment for Common		81.00	81.00	
Assessment for Single Family		189.00		189
Total Assessment for Single Family		270.00		270

Any budget surplus may be added to the Reserve Fund to establish a reasonable reserve as required by Illinois law or left in the Operating account for future expenses unless the governing documents specify otherwise.